

LOYALTY PROGRAM FOR AGENTS

«Bravia Inversiones y Gestiones, S.L», (Company), represented by Director **VICTORIANO RAMOS VALENTIN**, creates this Loyalty program for Agents (Loyalty program) in purposes of development of agency network of Bravia.club.

1. The following terms are used in this Loyalty program:

Agency Club fee means a fee, payable by the Agent to increase his/her Level in the Loyalty program.

Level in Loyalty program means an amount of privileges, received by the Agent in accordance with section 3 of this Loyalty program.

Loyalty Program means this Loyalty program developed by the Company for Agents.

Other terms not stated above shall be interpreted in accordance with Agency Agreement.

2. All Agents become participants of Loyalty program from the date of enter into force of this Loyalty Program. The Agents is entitled to increase his/her Level in Loyalty program in accordance with sections 3-4 of this Loyalty Program.

3. The following Levels of Loyalty program are used:

Level in Loyalty program	Name of Level	Amount of Agency Club fee, USD.
1	Bronze	Non applicable
2	Silver	1 000
3	Gold	5 000
4	Diamond	10 000

4. Agent independently choose the Level in the Loyalty Program and make payment of the applicable Agency Club Fee. The Agent may at any time increase his/her level in the Loyalty program by notifying the Company of the upcoming payment of the Agency Club fee applicable to the new Level in the Loyalty Program, not later than 5 calendar days before the payment of the relevant Agency Club fee.

5. The Agent receives the appropriate Level in the Loyalty Program from the moment of receipt of the Agency Club fee by the Company.

6. The Company undertakes to pay the Agent's fee in the amount determined in accordance with the table below:

Level in Loyalty program	Amount of Agent's fee (% of amounts of Joining and Club fees of Members attracted by the Agent)
Bronze	5%
Silver	10%
Gold	15%
Diamond	20%

7. In addition to the Agent's fee set forth in section 6 of this Loyalty program, Agents receive additional remuneration determined in accordance with the table below:

Level in Loyalty program	Amount of remuneration (% of amounts of incomes of Members in Bravia.Club attracted by the Agent)
Bronze	20%
Silver	30%
Gold	40%
Diamond	50%

8. In addition to the fees and remunerations specified in this Loyalty program, the Company may from time to time develop new promotional events available for review and acceptance them in the account of the Agent in the bravia.team mobile app, section "Agent`s Programs."

9. The Agent has the right to demand the return of the Agent's Club fee and, accordingly, the termination of the Agency Agreement not earlier than 1 year from the date of payment of the Agent's Club fee.

10. The Company has the right to make changes to this Loyalty program subject to notification of such changes to the Agent by e-mail no later than 14 days from the date of such changes. The Agent shall be deemed to have accepted the new terms and conditions if the Agent does not terminate the Agency Agreement within 5 working days from the date of receipt of such notification.